

At the core of the Engage KTN is the definition of various thematic challenges: new ideas suggested by the research community, not already included within the scope of an existing SESAR project. They are developed along with the ATM concepts roadmap and complementarily with some of the network's PhDs and theses.

### **Thematic challenge 4**

# Novel and more effective allocation markets in ATM



## Workshop final programme

Edition 2.1, 09 October 2018

Workshop date:	25 October 2018
Host:	University of Westminster
Address:	309 Regent Street, London, W1B 2HW
Web details for access:	https://www.westminster.ac.uk/about-us/our-locations/maps-and-directions/regent-street

## Abstract

This research explores the design of new allocation markets in ATM, taking into account real stakeholder behaviours. It focuses on designs such as auctions and 'smart' contracts for slot and trajectory allocations. It seeks to better predict the actual behaviour of stakeholders, compared with behaviours predicted by normative models, taking into account that decisions are often made in the context of uncertainty. Which mechanisms are more robust against behavioural biases and likely to reach stable and efficient solutions, equitably building on existing SESAR practices? The research will address better modelling and measurement of these effects in ATM, taking account of 'irrational' agents such as airline 'cultures'. A key objective is to contribute to the development of improved tools to better manage the allocation of resources such as slots and trajectories, and incentivising behaviour that benefits the network - for example by investigating the potential of centralised markets and 'smart' contract enablers.

### Programme

- 0945-1015 Registration, in reception of 309 Regent Street
- **SESSION 1** Setting the scene, establishing requirements
- 1015-1030 *Welcome and overview from the Engage KTN* University of Westminster and SESAR JU
- 1030-1050 Why do we need improved models in ATM? Introduction to the thematic challenge and examples from previous studies Prof Andrew Cook, University of Westminster Dr Lorenzo Castelli, University of Trieste
- 1050-1110 **Prioritisation mechanisms and future potential** Insights into current ATM slot prioritisation mechanisms and how they may be developed Dr Nadine Pilon, EUROCONTROL Experimental Centre Mats Lindholm, ML ATM Consulting
- 1110-1130 *Coffee break*
- 1130-1200 **Two SESAR Exploratory Research perspectives (COCTA, Vista)** Building advance trajectory pricing models; accounting for risk aversion in slot management Dr Radosav Jovanović, University of Belgrade Dr Gérald Gurtner, University of Westminster

#### **SESSION 2** Expanding horizons, complementary approaches

- 1200-1230 **Can behavioural science model 'irrational' (real) agents?** Introductory insights into the approaches taken, with illustrative examples Benno Guenther, London School of Economics
- 1230-1400 Complimentary buffet lunch
- 1400-1430 *Market designs and associated challenges* Key principles and challenges of market design, with a focus on auctions and incentives Dr Alex Teytelboym, University of Oxford

#### SESSION 3 Facilitated discussion

1430-1545

Chair:	Prof Andrew Cook, University of Westminster
Facilitators:	Prof Fabrizio Lillo, University of Bologna
	Dr Lorenzo Castelli, University of Trieste

A structured discussion, bringing together perspectives from the fields of ATM, behavioural science and economics, with the speakers and delegates. This will explore ways in which the challenges faced by ATM may be addressed, in moving towards more efficient, yet flexible, mechanisms for the allocation of scarce resources such as slots and trajectories.

Specific questions will include:

• what specific types of follow-up research are likely to be useful to mature the state of the art (especially those that could be addressed by catalyst funding from the Engage KTN)?

• what are the measures of success that could be used to assess the progress of the challenge?

• what are the likely barriers to prevent progress towards maturing the challenge, and how might we overcome them?

#### SESSION 4 Wrap-up, next steps, networking

#### 1545-1600 Wrap-up and next steps Conclusions, next steps, opportunities for funding Prof Andrew Cook, University of Westminster Formal close

#### 1600-1630 *Networking coffee – future collaborations*

# **Request a booking**

To request a place:

- please visit: engagektn.com
- go to the "Contacts" page and select "Thematic challenge workshop registration", clearly stating which workshop you wish to attend



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